

Service Date: September 7, 1983

DEPARTMENT OF PUBLIC SERVICE REGULATION
BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MONTANA

IN THE MATTER OF THE APPLICATION
OF PACIFIC POWER & LIGHT COMPANY
FOR AN ORDER AUTHORIZING IT TO
ISSUE AND SELL NOT MORE THAN
6,175,000 SHARES OF ITS COMMON
STOCK.

UTILITY DIVISION
DOCKET NO. 82.10.67
SUPPLEMENTAL DEFAULT
ORDER NO. ~~5015~~ 4942b

On October 18, 1982, Pacific Power & Light Company (Pacific) filed its verified application pursuant to jurisdiction granted by Sections 69-3-501 through 69-3-507, MCA, requesting an order authorizing it to issue and sell not more than 5,000,000 shares of its common stock in one or more offerings by March 9, 1983. On November 1, 1982, the Commission granted the application by Default Order No. 4942 and, on December 8, 1982, Pacific issued 3,175,000 shares of common stock pursuant to that authority.

On March 14, 1983, Pacific amended its application requesting (1) an increase in the total number of shares authorized in the matter to not more than 6,175,000, and (2) an extension of the authority expiration date to September 1, 1983, and (3) a revised caption to reflect the increased number of shares authorized. The revised authority was granted by the Commission in Supplemental Default Order No. 4969, entered March 28, 1983.

On August 19, 1983, Pacific filed a further amendment to its application requesting a supplemental order authorizing an extension of the issuance deadline through the end of 1983.

At a regular open session of the Montana Public Service Commission, held in its office at 1227 Eleventh Avenue, Helena, Montana 59620, on September 6, 1983, there came before the Commission for final action the matters in Docket No. 82.10.67 and the Commission, having fully considered

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the letter amendment to the application and all data and records pertaining to it on file with the Commission and being fully advised in the premises, makes the following:

FINDINGS

1. Pacific proposes to extend the issuance deadline in this matter through the end of 1983.
2. Pacific now believes that a fourth quarter offering will afford it the greatest opportunity to maximize the issuance proceeds for the remaining 3,000,000 shares authorized in this docket.
3. No other change is requested in the amendment to the application.

CONCLUSIONS

1. The Commission has jurisdiction over the parties and proceedings in this matter.
2. Pacific's proposed amendment is reasonable and should be approved.

ORDER

IT IS SO ORDERED.

IT IS FURTHER ORDERED that except as specifically altered herein, Default Order Nos. 4942 and 4969 shall remain operative.

IT IS FURTHER ORDERED that this order shall be effective immediately.

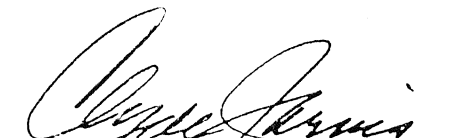
DONE IN OPEN SESSION at Helena, Montana, this 6 day of September, 1983, by a 4 to 0 vote.

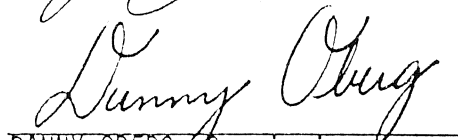
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BY ORDER OF THE MONTANA PUBLIC SERVICE COMMISSION.

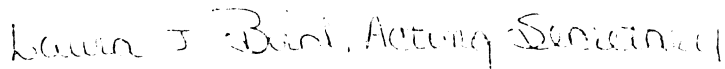

THOMAS J. SCHNEIDER, Chairman


HOWARD L. ELLIS, Commissioner


CLYDE JARVIS, Commissioner


DANNY OBERG, Commissioner

ATTEST:



Madeline L. Cottrill
Secretary

(SEAL)

NOTICE: Any interested party may request the Commission to reconsider this decision. A motion to reconsider must be filed within ten (10) days. See 38.2.4806, ARM.